

MISSOURI STATE AUDITOR'S OFFICE  
BOND REGISTRATION REPORT

(573) 751-4213

June 1, 2006

REGISTRATION NO.: 24947

BONDS ISSUED BY: Oran R-III School District

AMOUNT OF ISSUE: \$2,000,000.00 (a portion of \$2,500,000 authorized) COUNTY: of Scott

DATE OF ISSUE: June 8, 2006

MONTH OF MATURITY: March

PURPOSE OF BONDS: Construction, equipping and furnishing of a new elementary and junior high school to include a multi-purpose/cafeteria building and kitchen area; to complete remodeling and renovation improvements to the existing cafeteria, office, library and computer building featuring the construction, equipping and furnishing of a new library and media center, a new computer lab, an art classroom, handicapped restrooms and storage; to complete remodeling and renovation improvements of existing building and to pay the cost of issuance thereof

Rate of Interest	Amount	Mandatory Redemption* Maturity
3.650 %	\$ 75,000.00	03/01/2008
3.700 %	75,000.00	03/01/2009
3.750 %	80,000.00	03/01/2010
3.800 %	80,000.00	03/01/2011
3.850 %	85,000.00	03/01/2012
3.900 %	90,000.00	03/01/2013
4.000 %	90,000.00	03/01/2014
4.050 %	95,000.00	03/01/2015
4.100 %	100,000.00	03/01/2016
4.150 %	100,000.00	03/01/2017
4.200 %	105,000.00	03/01/2018
4.250 %	110,000.00	03/01/2019
4.300 %	115,000.00	03/01/2020
4.350 %	120,000.00	03/01/2021
	125,000.00	03/01/2022 *
	130,000.00	03/01/2023 *
	135,000.00	03/01/2024 *
	140,000.00	03/01/2025 *
	150,000.00	03/01/2026 *
4.500 %	680,000.00	03/01/2026

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2012 may be redeemed on and after March 1, 2011 without premium.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$1,974,000.00

INTEREST RATE: 4.4485%

ASSESSED VALUATION: \$19,100,389

INDEBTEDNESS: (Including this issue) \$2,605,000

NOTICE OF ELECTION: Published one newspaper March 21 and 28, 2006 and second newspaper March 26 and April 2, 2006

DATE OF ELECTION: April 4, 2006

ELECTION RESULTS: Yes...591 No...171

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable